

March 3, 2022

Representative Ford
Room 300.2

Re: Committee Substitute for House Bill No. 2065
RBH No. 10963

Committee Substitute for House Bill No. 2065 would restore changes made effective November 1, 2012 and May 24, 2013.

Benefits would be based on the greater of the member's average compensation and the compensation of the highest nonsupervisory position of the member employment agency.

Currently the benefit is based on the greater of the member's average compensation and the average of the compensation of the highest nonsupervisory position of the member employment agency.

Committee Substitute for House Bill No. 2065 also amends OPLAAA to define the changes as nonfiscal.

This bill is a non fiscal bill under OPLAAA as amended.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA